

Subject: ICIP: Green Stream Funding Agreement

Department: Corporate Services

Division: Finance

Report #: CPS-2022-060

Meeting Date: 2022-08-08

Recommendations

That report CPS-2022-060, dated August 8, 2022, ICIP: Green Stream Funding Agreement, be received.

And that Council consider a by-law authorizing the Mayor and Clerk to sign a Transfer Payment Agreement with the Ministry of Infrastructure for funding.

Background and Analysis

The Investing in Canada Infrastructure Program (“ICIP”) is a federal infrastructure program designed to create long-term economic growth, build inclusive, sustainable, and resilient communities and support a low-carbon economy.

The federal Minister of Infrastructure, Communities and Intergovernmental Affairs and the provincial Minister of Infrastructure entered into the Canada-Ontario Integrated Bilateral Agreement for the Investing in Canada Infrastructure Program for Canada to provide financial support to the Province.

Under the Bilateral Agreement, Canada agrees, amongst other things, to provide contribution funding to the Province under the green infrastructure funding stream of ICIP. This stream supports greenhouse gas emission (GHG) reductions, enables greater adaptation and resilience to the impacts of climate change and climate related disaster mitigation, and ensures that more communities can provide clean air and safe drinking water for their citizens.

The funding is intended to be used to cover a portion of costs related to the rehabilitation of the elevated water storage facility in the Town of Orangeville.

Strategic Alignment

Orangeville Forward – Strategic Plan

Priority Area: Strong Governance

Objective: Positive relationships with other governments, agencies and private sector

Sustainable Neighbourhood Action Plan

Theme: Corporate and Fiscal

Strategy: Encourage and support inter-departmental collaboration and communication to facilitate the adoption of sustainable practices in the municipality

Notice Provisions

None

Financial Impact

Any costs associated with the rehabilitation of the elevated water storage facility will be 73.33% covered by the Provincial and Federal Governments up to a maximum of \$3,662,100, as such has reduced capital budget demands for tax levy contributions.

Respectfully submitted

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Attachment(s): 1. Transfer Payment Agreement