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**Subject:** Covid\_19 Financial Relief Program

**Department:** Corporate Services

**Division:** Finance

**Report #:** CPS-TF-2020-27

**Meeting Date:** September 28, 2020

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### Orangeville Forward – Strategic Plan

**Priority Area:** Strong Governance

**Objective:** Financial Responsibility

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## Recommendations

That report CPS-TF-2020-27, dated September 28, Covid\_19 Financial Relief Program, be received;

## Background

On April 20, 2020, Council has been presented with the first *Managing the Financial Impact of Covid\_19* Report # **CPS-TF-2020-13** providing a high- level financial implication for areas impacted in the immediate aftermath of this ongoing pandemic. Council has been very responsive and proactive in making decisions to mitigate the Town's current financial impact as well as provide relief for businesses and citizens who may be facing financial challenges due to the pandemic. To minimize ongoing financial impacts due to Covid\_19, Council gave directives to waive penalties and interest on unpaid property taxes and transit fees for Orangeville Transit starting April 2020 under the Covid\_19 Financial Relief Program

## Analysis

The Town of Orangeville Council has provided various financial reliefs to our community in terms of waiving transit fees, penalties and interest for taxes as well dedicating additional \$100K through the Community Grant Program that will directly aid the

ongoing recovery plan from Covid\_19. To date, six months worth of penalty and interest as well as transit fees have been waived per Council direction, which will expire at the end of September 2020.

## **Financial Impact**

To date, six months worth of penalties and interests have been waived for taxes resulting in a little over \$200K loss of revenue. Transit Revenue loss due to the relief program for the same period is little over \$50K

Respectfully submitted  
Andrea McKinney, GM, Corporate Services

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Treasurer

Attachments:

1. None