

Subject: ICIP Public Transit Stream Funding Agreement

Department: Corporate Services

Division: Finance

Report #: CPS-2021-069

Meeting Date: 2021-09-27

Recommendations

That report CPS-2021-069, dated September 27, 2021, ICIP Public Transit Stream Funding Agreement, be received.

And that Council consider a by-law authorizing the Mayor and Clerk to sign a Transfer Payment Agreement with the Ministry of Transportation for funding.

Background and Analysis

The Investing in Canada Infrastructure Program (“ICIP”) is a federal infrastructure program designed to create long-term economic growth, build inclusive, sustainable and resilient communities and support a low-carbon economy.

The federal Minister of Infrastructure, Communities and Intergovernmental Affairs and the provincial Minister of Infrastructure entered into the Canada-Ontario Integrated Bilateral Agreement for the Investing in Canada Infrastructure Program (“Bilateral Agreement”), for Canada to provide financial support to the Province.

Under the Bilateral Agreement, Canada agrees to provide contribution funding to Ontario under the public transit stream of ICIP.

The funding is intended to be used to cover a portion of costs related to the Town’s Transit Transfer Station project.

Strategic Alignment

Orangeville Forward – Strategic Plan

Priority Area: Strong Governance

Objective: Positive relationships with other governments, agencies and private sector

Sustainable Neighbourhood Action Plan

Theme: Corporate and Fiscal

Strategy: Encourage and support inter-departmental collaboration and communication to facilitate the adoption of sustainable practices in the municipality

Notice Provisions

None

Financial Impact

Any costs associated with the Transit Transfer Station will be 73.33% covered by the Ministry up to a maximum of \$1,535,346.88, as such has reduced operating budget demands for tax level contributions.

Respectfully submitted

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Attachment(s): 1. Transfer Payment Agreement