



## **The Corporation of the Town of Orangeville**

### **By-law Number 2021**

#### **A by-law to provide for the levy and collection of special charge upon ratable property in the Orangeville Business Improvement Area in the Corporation of the Town of Orangeville for the Year 2021.**

Whereas subsection 208.(2) of the Municipal Act, 2001 S.O. 2001, as amended, provides that the council of a municipality shall in each year levy a special charge upon ratable property in a business improvement area which has been designated under subsection 204 (1); that is in a prescribed business property class sufficient to provide a sum equal to the sum of money provided for the purposes of the board of management for that area, together with interest on the sum at such rate as is required to repay any interest payable by the municipality on the whole or any part of such sum.

And whereas the Corporation of the Town of Orangeville under by-law 15-78 as amended designated an area as a Business Improvement Area.

And whereas the Corporation of the Town of Orangeville by by-law number 9-98 established a Board of Management.

And whereas the total value of the ratable property assessment in the commercial taxable property class in the Orangeville Business Improvement Area used for the basis of calculating the special charge is \$217,480,600 according to the last revised assessment roll returned to the Town.

And whereas the Board of Management of the Orangeville Business Improvement Area requisitioned the Council of the Town of Orangeville to levy a sum of \$460,000 for the year 2021.

Be it therefore enacted by the Municipal Council of the Corporation of the Town of Orangeville as follows:

That the said sum of \$460,000 shall be levied upon the ratable property assessment in prescribed taxable commercial property classes within the Orangeville Business Improvement Area.

Passed in open Council this 12<sup>th</sup> day of July 2021.

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Sandy Brown, Mayor

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Karen Landry, Clerk

