



Report

Subject: 2021 Business Improvement Area Levy

Department: Corporate Services

Division: Finance

Report #: CPS-2021-050

Meeting Date: 2021-07-12

Recommendations

That report CPS-2021-050, 2021 Business Improvement Area Levy be received;

And that Council adopt the 2021 BIA levies as proposed for the 2021 fiscal year.

By-law to provide for the levy and collection of a special charge:

That a By-law to provide for the levy and collection of a special charge upon ratable property in the Orangeville Business Improvement Area in the Corporation of the Town of Orangeville for the year 2021 be read a first, second, and third time and finally passed, assigned a number by the Clerk, and that the Mayor and Clerk be authorized to sign it accordingly.

Background and Analysis

The total amount of the BIA levy is established by the BIA's annual budget process. The Orangeville BIA Board of Management passed the 2021 Budget at their annual meeting. The levy is distributed proportionally amongst the business property class in the Downtown Improvement Area. This distribution is based on the relative assessments of the properties paying the BIA levies. The annual BIA levy is added to the final tax bills of all property owners in the BIA. This final billing will occur in August of 2021.

Property owners in the BIA must pay the levy. They may not opt-out of the association.

Strategic Alignment

Orangeville Forward – Strategic Plan

Priority Area: Strong Governance

Objective: Financial Responsibility

Sustainable Neighbourhood Action Plan

Theme: Corporate and Fiscal

Strategy: Demonstrate municipal leadership by considering the environment, social and economic impacts of all Town decisions.

Notice Provisions

The 2021 BIA levy is \$460,000.00, as per the 2021 operating budget submitted by the Orangeville BIA. The 2021 BIA Levy has not increased over 2020. The assessment base of the BIA has decreased from \$221,058,400 in 2020 to \$217,480,600 in 2021. The percentage impact on individual properties will vary based on the property's actual change in assessed value from 2020 to 2021.

To allow for the collection of the final non-residential tax billings, it is necessary to pass a by-law to set the amounts for the BIA Levy. The Special Charge by-law will allow for the collection of the \$460,000.00 in BIA levies. These amounts will be collected from the member properties within the BIA and have no direct impact on the general tax rate base.

Financial Impact

Attached to this report is Schedule A which provides the financial impact to each property within the BIA District.

Respectfully submitted
Nandini Syed, CMM III, CPA, CMA, Treasurer

Prepared by
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Attachment(s): 1. Schedule 'A'