

Report to Council

<u>Subject</u>	Investment Report for the 2025 Fiscal Year
<u>Department</u>	Corporate Services
<u>Division</u>	Finance
<u>Report #</u>	CPS-2026-018
<u>Meeting date</u>	April 13, 2026

Recommendations

That report CPS-2026-018, Investment Report for the 2025 Fiscal Year, be received.

Overview

[Ontario regulation 438/97](#), under the Municipal Act, 2001, prescribes the types of investments that municipalities may invest in and sets out various reporting requirements. The legislation requires the Treasurer to report to Council annually regarding compliance with the Act, the municipality's investment policy, performance, and composition of the current investment portfolio. This report satisfies the reporting requirements for 2025.

Background

Council adopted By-Law 65-2013, an update to the Town's Investment Policy number F-007 in July of 2013. This policy, in conjunction with the regulation, governs the management of the Town's investments.

The Town's investment portfolio meets the requirements set out in Ontario Regulation 438/97 under the Municipal Act, 2001 and the Town's Investment Policy. The Town has purchased investment funds through three (3) brokers: ONE Investment Program, TD Canada Trust and Edward Jones Investments. Attachment 1 provides a summary of the annual performance of the high-interest portfolio at ONE Investment, short-term investments held with TD Canada Trust, and bonds held with Edward Jones Investments.

Analysis/current situation

ONE Investment Program

In 2014, the Town invested \$4,000,000 in the ONE Investment Program. The ONE Investment Program is administered by LAS (subsidiary of the Association for Municipalities of Ontario) and CHUMS Financing Corporation (Subsidiary of the Municipal Finance Officers' Association of Ontario). A summary of this investment can be found in Attachment 1, 2025 Investment Summary, under the subtitle Schedule 1: High-Interest Portfolio held with ONE Investment. Investment returns of \$159,889 were achieved in 2025 and were automatically reinvested. This equates to a 3.38% rate of return for the

period. These funds continue to be invested in the high-interest portfolio through year end.

TD Canada Trust

The Town currently holds short-term money-market investments of \$12,904,331 with TD Canada Trust Bank. A list of these investments can be found in Attachment 1, 2025 Investment Summary, under the subtitle Schedule 2: Cash Equivalents held with TD Canada Trust. Investment interest of \$446,079 was earned in 2025 and was automatically reinvested. This equates to a 3.46% rate of return for the period.

Edward Jones Investments

The Town has invested \$1,276,658 with Edward Jones Investments in a variety of bonds. In Attachment 1, 2025 Investment Summary, under the subtitle Schedule 3: Bonds held with Edward Jones Investments, a summary of the portfolio holdings is provided. In 2025, these investments earned interest of \$59,681, all of which were automatically reinvested. The overall rate of return for the period was 3.93%.

Corporate implications

Financial Impact

Investment activities during 2025 earned an aggregate total of \$665,649 in interest income. The investment returns are outlined in the chart below.

Fund	Investment Returns	Action
General Funds	\$159,890	Recorded as 2025 investment income to the Town.
Trust Funds	100,990	Apportioned to the various trust funds that contributed to the investment.
Reserve Funds	404,769	Apportioned to the various reserve funds that contributed to the investment.
Total	\$665,649	

Conclusion

Through on-going efforts to develop a long-term integrated financial strategy, Town staff will be working towards an updated Investment Policy and overall Investment strategy for the Town’s general funds, trust funds and reserve funds. This strategy, when available, will be presented to Council for approval.

Strategic alignment

Strategic Plan (working document)

Strategic goal: [Future-Readiness](#)



Objective: This report supports the Town’s objective of financial responsibility.

Sustainable Neighbourhood Action Plan (working document)

Theme: Corporate and Fiscal

Strategy: Demonstrate municipal leadership by considering the environment, social, and economic impacts of all Town decisions

Notice provisions

Not applicable

Respectfully submitted,

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Attachment(s):

1. 2025 Investment Summary