## **Notice of Motion**

Submitted by: Councillor Sherwood

**Date Submitted: 5/24/2025** 

**Meeting Date:** 6/9/2025

Subject: MPAC Assessment Cycle

## **Proposed Motion**

WHEREAS the assessment cycle is an essential process for maintaining the fairness and predictability of property taxes in our province; and

WHEREAS the pause in the reassessment cycle has created uncertainty and instability in property taxation, impacting both residential and commercial property owners; and

WHEREAS the government has delayed an assessment update again in 2025, resulting in Ontario's municipalities continuing to calculate property taxes using 2016 property values; and

WHEREAS both current and outdated assessments are inaccurate, increase volatility, and are not transparent; and

WHEREAS frequent and accurate reassessments are necessary to stabilize property taxes and provide predictability for property owners, residents and businesses alike; and

WHEREAS that the MPAC Municipal Property Assessment Corporation recognizes the importance of ensuring accurate evaluations for all properties within the Province of Ontario; and

WHEREAS the Government has announced a review of the property assessment and taxation system with a focus on fairness, equity and economic competitiveness, and therefore further deferring new property assessment valuations:

NOW THEREFORE BE IT RESOLVED THAT the Council of the Town of Orangeville hereby calls upon the Premier to promptly resume the assessment cycle to ensure the stability and predictability of property taxes while the Government conducts its review of the property assessment and taxation system, or respond with an alternative method for every municipality in Ontario to achieve fair taxation; and THAT the Town of Orangeville Council requests that all Municipalities in Ontario apply pressure to the Premier and Ministers and their local MPP to resume the reassessment cycle immediately; and THAT a copy of this resolution be forwarded to the Premier, applicable provincial ministries, the Association of Municipalities in Ontario, Municipal Property Assessment Corporation and all municipalities in Ontario for their consideration to make changes as quickly as possible.