



Report

Subject: Parkland Reserves Financial Report, 2020

Department: Corporate Services

Division: Finance

Report #: CPS-2021-025

Meeting Date: 2021-04-12

Recommendations

For the information of Council.

Background and Analysis

The purpose of this report is to provide the Treasurer's statement for the Parkland Reserve Fund as required under the section 42(17)-(20) of the Planning Act 1990.

The Planning Act requires that the Treasurer of a Municipality is to present the Council a financial statement of Parkland Reserve Fund including opening and closing balances, and of the transactions relating to the account identifying any facilities, services or other matters specified in the by-law for which funds from this account have been spent during the year.

Appendix A details the activities of the Parkland Reserve Fund account for the 2020 fiscal year. The transactions identified are in accordance with budgetary approvals of Council.

During fiscal year 2020, no funds were allocated to capital projects.

Strategic Alignment

Orangeville Forward – Strategic Plan

Priority Area: Strong Governance

Objective: This report supports the Town's objective of financial responsibility.

Sustainable Neighbourhood Action Plan

Theme: Corporate and Fiscal

Strategy: Demonstrate municipal leadership by considering the environment, social and economic impacts of all Town decisions.

Notice Provisions

None

Financial Impact

There is no direct financial impact resulting from this report.

Respectfully submitted

Nandini Syed, MPA, CMM III, CPA, CMA
Treasurer, Corporate Services

Reviewed by

Faye West, CPA, CGA
Deputy Treasurer, Corporate Services

Prepared by

Rebecca Medeiros, CPA, CA
Financial Analyst – Operations

Attachment(s): 1. Appendix A: Statement of Parkland Reserve Funds