



## Library Operating

For period ending December 31, 2024



	2023 December YTD Actuals	2024 December YTD Actuals	2024 Annual Budget	2024 Variance \$	2024 Variance %
<b>Operating Fund</b>					
<b>Library Services</b>					
<b>Revenues</b>					
User Fees	(\$122,377)	<b>(\$167,623)</b>	(\$125,711)	\$41,912	(33%)
Grants	-39,123	<b>-38,717</b>	-33,950	4,767	(14%)
Miscellaneous	-17,611	<b>-17,230</b>	-11,000	6,230	(57%)
Other Fines and Penalties	-1,592	<b>-4,089</b>	-2,371	1,718	(72%)
<b>Total Revenues:</b>	<b>-180,703</b>	<b>-227,659</b>	<b>-173,032</b>	<b>54,627</b>	<b>(32%)</b>
<b>Expenses</b>					
Compensation	1,576,030	<b>1,747,759</b>	1,844,098	96,339	5%
Insurance	6,680	<b>7,558</b>	7,682	124	2%
Office Expenses	27,251	<b>27,382</b>	28,078	696	2%
Workshops and Conferences	13,002	<b>14,807</b>	18,287	3,480	19%
Advertising	7,541	<b>6,952</b>	8,843	1,891	21%
Professional Fees	5,668	<b>5,994</b>	5,000	-994	(20%)
Programs	18,616	<b>19,994</b>	19,216	-778	(4%)
Software Licence & Support	22,928	<b>27,377</b>	30,855	3,478	11%
Internal Allocation	17,194				
Maintenance and Repairs	62,402	<b>67,570</b>	75,227	7,657	10%
Service Agreements	7,052	<b>7,576</b>	7,600	24	
Utilities	15,609	<b>18,776</b>	22,280	3,504	16%
Transfers to Reserve	241,875	<b>248,082</b>	248,082		
Transfer to Capital	61,528		53,000	53,000	100%
<b>Total Expenses:</b>	<b>2,083,376</b>	<b>2,199,827</b>	<b>2,368,248</b>	<b>168,421</b>	<b>7%</b>
<b>Total Operating Fund</b>	<b>1,902,673</b>	<b>1,972,168</b>	<b>2,195,216</b>	<b>223,048</b>	<b>10%</b>

Revenues higher than anticipated: Non-resident increase in the number of memberships

Miscellaneous - Costs recovered - ticket sales and partners contributing to programs

Expenses: Finance Division will process the Transfer to capital (\$ 53k) - Variance reduced to \$ 170,048

Professional Fees were slightly higher than anticipated