

Subject: Safe Restart Agreement – Phase 2 Municipal Transit Funding

Department: Corporate Services

Division: Finance

Report #: CPS-2021-017

Meeting Date: 2021-03-22

Recommendations

That report CPS-2021-017, dated March 22, 2021, Safe Restart Agreement – Phase 2 Municipal Transit Funding, be received.

And that Council consider a by-law authorizing the Mayor and Clerk to sign a Transfer Payment Agreement with the Ministry of Transportation for 2021 funding.

Background and Analysis

Under the SRA, the Province of Ontario has agreed to provide up to \$1 billion to cost match the federal funding for a total of up to \$2 billion in funding to support Ontario municipal transit systems with COVID-19 pandemic related financial pressures.

The Province has provided SRA funding to the Recipients in September 2020 (Phase 1) and will provide the remainder of the allocated funding in Phase 2.

The funding for Phase 2 is intended to provide the Recipients with assistance for the Financial impacts the Recipient has incurred during the Eligibility Period.

Strategic Alignment

Orangeville Forward – Strategic Plan

Priority Area: Strong Governance

Objective: Positive relationships with other governments, agencies and private sector

Sustainable Neighbourhood Action Plan

Theme: Corporate and Fiscal

Strategy: Encourage and support inter-departmental collaboration and communication to facilitate the adoption of sustainable practices in the municipality

Notice Provisions

None

Financial Impact

Any costs associated with COVID-19 Financial Impacts on Municipal Transit will be covered by the grant, up to a maximum of \$130,604, as such has reduced operating budget demands for tax level contributions.

Respectfully submitted

Reviewed by

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Attachment(s): 1. Transfer Payment Agreement