



Library Operating  
For period ending October 31, 2024



	2023 October YTD Actuals	<b>2024 October YTD Actuals</b>	2024 Annual Budget	2024 Variance \$	2024 Variance %
Operating Fund					
<b>Library Services</b>					
<b>Revenues</b>					
User Fees	(\$75,007)	<b>(\$117,354)</b>	(\$125,711)	(\$8,357)	7%
Grants	(1,650)	<b>(8,009)</b>	(33,950)	(25,941)	76%
Miscellaneous	(16,261)	<b>(16,290)</b>	(11,000)	5,290	(48%)
Other Fines and Penalties	(1,059)	<b>(2,152)</b>	(2,371)	(219)	9%
<b>Total Revenues:</b>	<b>(93,977)</b>	<b>(143,805)</b>	<b>(173,032)</b>	<b>(29,227)</b>	<b>17%</b>
<b>Expenses</b>					
Compensation	1,279,567	<b>1,460,736</b>	1,844,098	383,362	21%
Insurance	6,680	<b>7,558</b>	7,682	124	2%
Office Expenses	20,155	<b>23,391</b>	28,078	4,687	17%
Workshops and Conferences	9,431	<b>14,330</b>	18,287	3,957	22%
Advertising	5,893	<b>5,985</b>	8,843	2,858	32%
Professional Fees	(2,284)	<b>5,587</b>	5,000	(587)	(12%)
Programs	15,615	<b>16,301</b>	19,216	2,915	15%
Software Licence & Support	23,646	<b>25,952</b>	30,855	4,903	16%
Internal Allocation	14,328				
Maintenance and Repairs	35,836	<b>38,559</b>	75,227	36,668	49%
Service Agreements	5,560	<b>5,784</b>	7,600	1,816	24%
Utilities	10,200	<b>16,419</b>	22,280	5,861	26%
Collections		<b>77</b>		(77)	
Transfers to Reserve	201,563	<b>186,061</b>	248,082	62,021	25%
Transfer to Capital			53,000	53,000	100%
<b>Total Expenses:</b>	<b>1,626,190</b>	<b>1,806,740</b>	<b>2,368,248</b>	<b>561,508</b>	<b>24%</b>
<b>Total Operating Fund</b>	<b>1,532,213</b>	<b>1,662,935</b>	<b>2,195,216</b>	<b>532,281</b>	<b>24%</b>