

Historic Charm 🔽 Dynamic Future	
Subject:	Skills Development Fund Transfer Payment Agreement
Department:	Corporate Services
Division:	Finance
Report #:	CPS-2024-074
Meeting Date:	2024-11-04

Recommendations

That report CPS-2024-074, Skills Development Fund Transfer Payment Agreement, be received; and

That Council pass a by-law authorizing the Mayor and Clerk to sign the Transfer Payment Agreement with the Ministry of Infrastructure and the Ministry of Labour, Immigration, Training and Skills Development.

Overview

As noted at the September 9, 2024 meeting of Council through report CMS-2024-01, the Town of Orangeville was successful in applying to the Skills Development Fund Grant. The Town is required to sign a Transfer Payment Agreement with the Ministry of Infrastructure and the Ministry of Labour, Immigration, Training and Skills Development.

Background

The Skills Development Fund ("SDF") Program is designed to support the construction, renovation or repurposing of new training centres across Ontario, in hopes of addressing labour market challenges in critical sectors. The Town of Orangeville was successful in obtaining funding from this program, which covers 50% of the total costs of the training centre up to \$3,667,650.

Analysis/Current Situation

In order to receive funding, the Transfer Payment Agreement must be signed and authorized by a Town by-law. Staff are requesting that Council authorize the Mayor and Clerk to sign the agreement on behalf of the Town of Orangeville.

Corporate Implications

Once the agreement has been executed and construction on the project has begun, the Town will be eligible to receive reimbursement from the Ministry of Infrastructure and the Ministry of Labour, Immigration, Training and Skills Development for eligible costs related to the Training Centre. Total eligible expenditure under this funding agreement is capped at \$7,335,300 and the maximum grant is \$3,667,650.

It is noted that the Fire Station project is not yet approved by Council. The Transfer Payment agreement is time sensitive to be approved but does contain clauses to allow an exit or scope change if the project does not proceed as planned.

Conclusion

Staff are requesting that Council authorize the Mayor and Clerk to sign the Transfer Payment Agreement on behalf of the Town of Orangeville.

Strategic Alignment

Strategic Plan

Strategic Goal: Future-Readiness

Objective: DUE DILIGENCE - Confirm applicable governance and policy regimes

Notice Provisions

Not Applicable

Respectfully submitted,

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Cheryl Braan, CPA, CMA CFO/Treasurer, Corporate Services

Prepared by:

Rebecca Medeiros, CPA, CA Senior Financial Analyst, Corporate Services Attachment(s): 1. Skills Development Fund Transfer Payment Agreement