



Subject: Additional Funding for Centennial Road

Department: Infrastructure Services

Division: Transportation and Development

Report #: INS-2024-044

Meeting Date: 2024-09-23

Recommendations

That report INS-2024-044, Additional Funding for Centennial Road, be received; and

And that Council approve the additional funding in the amount of \$80,000 towards project 31115.0000 - Centennial Road Reconstruction, \$24,000 from Water Reserves, \$24,000 from Wastewater Reserves, and \$32,000 from General Capital Reserves.

Overview

As part of the 2021 Budget, Council approved project 31115.0000 to reconstruct Centennial Road between Dawson Road and C-Line. This project also included the addition of Traffic Signals at Dawson Road and Centennial/Hillside Drive. The total allocated budget for this project is \$8,558,000. The total amount spent including engineering and contract administration amounted to \$8,637,726, resulting in a funding shortfall of approximately \$80,000.

Background

The reconstruction of Centennial Road was completed in 3 Phases in 2021, 2022 and 2023. The project was completed to approximately 95% by the end of 2023 with some final expenditures earlier this year.

During the construction and namely during the unearthing of water connections, watermain controls and other pertinent water infrastructure, Staff noted that additional works were required to rework and repair watermain and sanitary sewers that were not initially included in the scope of the project. This additional work was completed at the time of the reconstruction to ensure long term sustainability of the underground

infrastructure. The additional work resulted in an over expenditure of less than 1% of the overall project budget.

Analysis/Current Situation

The purpose of this report is to seek Council's authorization to transfer \$80,000 from General Capital Reserves to complete this project and close off the account. Should Council approve the recommendations of this report and direct the Treasurer to transfer the funds as noted, this transaction will complete this project.

Corporate Implications

The recommendations of this report will necessitate a transfer of funds from reserves to the Centennial Road Reconstruction Project and will have an impact on reserve funding in the amount of \$80,000. \$24,000 from Water Reserves, \$24,000 from Wastewater Reserves, and \$32,000 from General Capital Reserves. Finance has indicated that these reserves have sufficient funds to accommodate this transaction.

Conclusion

Our recommendation is for Council to approve \$24,000 from Water Reserves, \$24,000 from Wastewater Reserves, and \$32,000 from General Capital Reserves to project 31115.0000 - Centennial Road Reconstruction.

Strategic Alignment

Strategic Plan

Strategic Goal: Future-Readiness

Objective: To provide resilient and sustainable infrastructure

Sustainable Neighbourhood Action Plan

Theme: Infrastructure Maintenance and Sustainability

Strategy: Promote more sustainable and efficient infrastructure and transportation options

Notice Provisions

Not Applicable

Respectfully submitted,
Tim Kocialek, P. Eng., CET
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Attachment(s): None