



Library Operating
For period ending May 31, 2024



	2023 May YTD Actuals	2024 May YTD Actuals	2024 Annual YTD Budget	2024 YTD Variance \$	2024 Annual Budget	2024 Variance \$	2024 Variance %
Operating Fund							
Library Services							
Revenues							
User Fees	(\$38,970)	(\$60,235)	(\$52,380)	\$7,855	(\$125,711)	(\$65,476)	52%
Grants					(33,950)	(33,950)	100%
Miscellaneous	(8,369)	(10,090)	(4,584)	5,506	(11,000)	(910)	8%
Other Fines and Penalties	(521)	(750)	(988)	(238)	(2,371)	(1,621)	68%
Total Revenues:	(47,860)	(71,075)	(57,952)	13,123	(173,032)	(101,957)	59%
Expenses							
Compensation	623,881	698,739	780,196	81,457	1,844,098	1,145,359	62%
Insurance	6,680	7,558	7,682	124	7,682	124	2%
Office Expenses	12,956	14,154	11,700	(2,454)	28,078	13,924	50%
Workshops and Conferences	8,255	12,526	7,620	(4,906)	18,287	5,761	32%
Advertising	2,300	426	3,685	3,259	8,843	8,417	95%
Professional Fees	(2,284)	2,793		(2,793)	5,000	2,207	44%
Programs	9,037	10,715	8,007	(2,708)	19,216	8,501	44%
Software Licence & Support	20,270	4,660	12,856	8,196	30,855	26,195	85%
Internal Allocation	7,164						
Maintenance and Repairs	12,415	20,854	31,344	10,490	75,227	54,373	72%
Service Agreements	2,755	3,295	3,167	(128)	7,600	4,305	57%
Utilities	8,645	8,907	9,283	376	22,280	13,373	60%
Collections		77		(77)		(77)	
Transfers to Reserve	100,781	103,367	103,362	(5)	248,082	144,715	58%
Transfer to Capital			22,083	22,083	53,000	53,000	100%
Total Expenses:	812,855	888,071	1,000,985	112,914	2,368,248	1,480,177	63%
Total Operating Fund	764,995	816,996	943,033	126,037	2,195,216	1,378,220	63%