



The Corporation of the Town of Orangeville

By-law Number

A by-law to authorize the entering into of an Amended and Restated Unanimous Shareholders Agreement.

Whereas the the Municipal Act, 2001, S.O. 2001, c.25, S.9 provides a municipality with the powers of a natural person for the purpose of exercising its authority under this or any other Act;

And whereas Council deems it expedient to enter into an agreement with the Town of Grand Valley and Orangeville Hydro Limited regarding an amended and restated unanimous Shareholder Agreement;

Be it therefore enacted by the municipal council of The Corporation of the Town of Orangeville as follows:

1. That the Town enter into an Amended and Restated Unanimous Shareholders Agreement which amends the Unanimous Shareholders Agreement dated the 23rd day of April, 2008 and as amended by Amending Agreement made the 28th day of May, 2013 with the Corporation of the Town of Grand Valley and Orangeville Hydro Limited.
2. That the Mayor and Clerk are hereby authorized to execute the said agreement and any other documents required to finalize the transaction on behalf of the Town.

Read three times and finally passed this 14th day of September, 2020.

Sandy Brown, Mayor

Karen Landry, Clerk