

The Corporation of the Town of Orangeville

Report to Library Board



To: Chair and Members of the Board
From: Darla Fraser, Chief Executive Officer
Date: November 22, 2023
Report #: 23-22
Subject: 2024 Budget Estimate Amendments

Recommendation:

That report 23-22, 2024 Budget Estimate Amendments, be received;

And that the amendments proposed by the Treasurer be approved.

And that the amended 2024 Operating Budget and the 2024-33 Capital Budget requests as presented (Appendix A) be approved and forwarded to Council for their consideration.

Purpose:

The purpose of this report is to present the amended estimates as proposed by the Treasurer, following the approval of the estimates recommended by the CEO and approved by the Board on September 27, 2023.

Background:

As outlined in the Public Library Act, the library must submit their proposed budget to the municipality according to the procedure set by the Town. Working with the CEO and the Treasurer, the Board must prepare a budget deemed adequate to carry out the library's goals and objectives. The proposed budget as prepared must then be presented to Town Council for their consideration.

Based on the Board's presentation to Council on November 13, 2023, the 2024 budget estimates have been amended. The new estimates remove the following Service Level Change Requests from the operating budget:

1. 1000 frontline hours to increase programming.
2. One FTE beginning mid-year as a Community Engagement Specialist

Capital estimate of 11\$ Million for library expansion in 2028 was removed from the Boards' approved capital budget estimates.

Orangeville's Capital Budget must balance those needs with limited funding sources, and therefore this project (along with a number of others) has been removed from the 2024 capital budget. Staff will be working on various studies and plans throughout 2024. These plans will provide timelines and more accurate details of costs to complete these capital projects. The 2024 Development Charges Background Study and 2024 Water and Wastewater Rates Study will be important funding sources for some of these capital projects. Staff will look to include these projects for Council approval during Budget 2025.

Financial Impact:

The removal of the two Service Level Changes will be mitigated by changes to the operating plans for service delivery to meet the 2024 priorities of the Board.

Strategic Alignment:

Direction: Soar
Objective: Strong, effective governance will guide our actions with an emphasis on fiscal accountability and environmental sustainability.
Action: Remain fiscally responsible with public resources.

Prepared and respectfully submitted by,

Darla Fraser,
Chief Executive Officer