



Subject: Financial Assistance Policy Update

Department: Corporate Services

Division: Finance

Report #: CPS-2023-033

Meeting Date: 2023-05-15

Recommendations

That report CPS-2023-033, regarding Financial Assistance Policy Update, be received,

And that Council approve the updated Financial Assistance Policy.

Background and Analysis

On January 24, 2023, Council approved the 2023 Operating budget that included an additional \$95,000 for community organizations requiring predictable funding over longer periods.

The current Financial Assistance Policy does not incorporate provisions regarding multi-year grants. It is recommended the following multi-year grant provisions be added to the policy:

“Multi-year Grants

Multi-year grants are for community organizations requiring predictable funding over longer periods of time.

1. During step 5 of the general funding requests process, Council will determine if the community organization is eligible for a multi-year grant.
2. Multi-year grants expire at the completion of the current Council term, regardless of the year that it is approved.
3. Community organizations approved for a multi-year grant, do not have to submit an annual application for the duration of the grant term.”

Additionally, in the past number of years, the Town has supported a number of community organizations applying for funding to support their fundraising initiatives. The previous version of the Financial Assistance Policy stated the following:

“Participation in fund-raising events

1. The Town of Orangeville will not contribute financially to specific fund-raising events sponsored by any organization.
2. Invitations to participate in fund-raising events will be circulated to council members and staff either by e-mail, or by posting the information on staff bulletin boards, or by providing a copy of the information.
3. If members of council or staff wish to participate in an event, they will be responsible for raising any funds required by the organization.
4. Members of council or staff will be permitted to solicit funds within municipal facilities.
5. If an employee wishes to participate in an event that takes place during that employee’s working hours, the employee will be required to make up the time they are absent or take vacation time.”

To align the policy with the Town’s current practice, the above will be replaced with the following:

“Sponsorship of fund-raising events

Although the Town may contribute financially to specific fundraising events held by community organizations, they are not to be listed as a sponsor of the fundraising event.”

This change enables more flexibility with how these organizations can utilize the funding without the Town of Orangeville being responsible as a sponsor of the fundraising event. The remainder of the previous version of the policy related to fundraising events is adequately covered under the Town’s Code of Conduct Policies and has been removed from the Financial Assistance Policy.

Strategic Alignment**Strategic Plan**

Strategic Goal: Economic Resilience

Objective: Ecosystem – Retain local business

Sustainable Neighbourhood Action Plan

Theme: Corporate and Fiscal

Strategy: Encourage and support collaboration to implement sustainability initiatives between municipal and community organizations, local Indigenous groups, conservation authority, colleges, and adjacent municipalities and the County

Notice Provisions

None

Financial Impact

None

Respectfully submitted

Reviewed by

Karen Landry
Acting General Manager, Corporate Services

Mandip Jhajj, CPA, CGA
Deputy Treasurer, Corporate Services

Prepared by

Rebecca Medeiros, CPA, CA
Financial Analyst – Operations, Corporate Services

Attachment(s): Amended Financial Assistance Policy