MPAC

Property Assessment in Ontario



MPAC's database hosts information for over 5.5 million properties across Ontario.

There was more than \$37 billion of new assessment captured in 2022. Ontario's total property value exceeds \$3 trillion.





Establishes the province's assessment and taxation laws, sets the valuation date and determines education tax rates.



MPAC

Calculates, captures and distributes assessments for all properties and buildings across
Ontario.



Municipalities

requirements, set municipal tax rates and collect property taxes to pay for municipal services.



Property Owners

Pay property taxes for community services and education taxes to help fund elementary and secondary schools in Ontario.

Maintaining Ontario's Property Database



Provincial, Municipal and Property Owner Support & Guidance



New Assessment Forecasting & Market Analysis/Trends



Municipal Financial Planning & Insights



Vacancy and Tax
Applications for
Commercial, Business
& Residential



Requests for Reconsideration & Appeal Processing



Processing Severances and Consolidations





Assessment Update

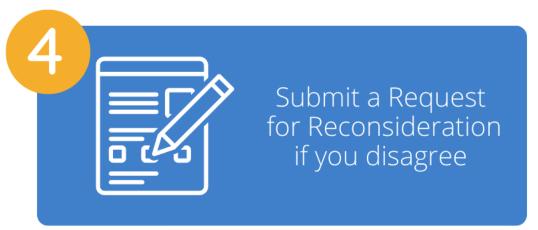
Property values for the 2022 and 2023 Tax Years continue to be based on a January 1, 2016 valuation date.



Resolving Assessment Concerns







Let's Talk Property Taxes

Each year, municipalities decide how much money they need to raise from property taxes to pay for services and determine tax rates based on that amount.











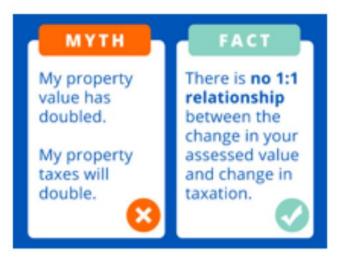
Your property's assessed value, provided by MPAC.

Municipal and education tax rates* for your property type.

Property taxes you pay.

Ready with Resources for You















How will my Property Assessment Impact my Taxes?



Watch the video to learn more.

Your Local Assessment Base

Property Code Category	Number of Properties	Total Assessed Value	Percentage of Total Portfolio
Residential	9,870	3,658,370,126	78.46
Farm	2	1,362,000	0.03
Commercial	292	508,904,700	10.91
Industrial	186	151,240,500	3.24
Exempt	69	261,888,500	5.62
Multi-residential	36	80,876,000	1.73
TOTAL	10,455	4,662,641,826	100



UNDERSTANDING YOUR ASSESSMENT

PROPERTY TYPES •

MAKING CHANGES AND UPDATES

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OUR SERVICES ~

Municipal resources

- Property Assessment and Taxation Toolkit
- How we calculated the 2023 municipal levy
- 2022 Municipal Partnerships Report



Municipal Webinars

2022 Municipal Webinar Schedule

Stay Connected, Stay Informed

Subscribe to InTouch, our municipal newsletter, follow us on social media, and visit our Municipal Resource Library on mpac.ca.

We're here to help

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