

A stylized, light blue map of the province of Ontario is centered in the background. The map is semi-transparent, allowing the dark blue background and the white text to be visible through it. The map shows the outline of the province, including its major geographical features like the Great Lakes and the St. Lawrence River.

MPAC

Property Assessment
in Ontario

Ontario's Property Experts



5.5

MILLION

MPAC's database hosts information for over 5.5 million properties across Ontario.

37

BILLION

There was more than \$37 billion of new assessment captured in 2022.

3

TRILLION

Ontario's total property value exceeds \$3 trillion.



Ontario Government

Establishes the province's assessment and taxation laws, sets the valuation date and determines education tax rates.



MPAC

Calculates, captures and distributes assessments for all properties and buildings across Ontario.



Municipalities

Determine revenue requirements, set municipal tax rates and collect property taxes to pay for municipal services.



Property Owners

Pay property taxes for community services and education taxes to help fund elementary and secondary schools in Ontario.

Maintaining Ontario's Property Database



Provincial, Municipal and
Property Owner Support
& Guidance



New Assessment
Forecasting & Market
Analysis/Trends



Municipal Financial
Planning & Insights



Vacancy and Tax
Applications for
Commercial, Business
& Residential




Requests for
Reconsideration &
Appeal Processing



Processing Severances
and Consolidations





What is Current Value Assessment? (CVA)

Current value is market value **at a point in time** (the legislated valuation date)

Assessment Update

Property values for the **2022 and 2023 Tax Years** continue to be based on a **January 1, 2016 valuation date.**



Resolving Assessment Concerns

1



Reflect on the
Current Value
Assessment

2



Visit MPAC's
AboutMyProperty.ca
to confirm details

3



View similar
properties and
their assessed
values

4



Submit a Request
for Reconsideration
if you disagree

Let's Talk **Property Taxes**

Each year, **municipalities** decide how much money they need to raise from property taxes **to pay for services** and **determine tax rates** based on that amount.



Your property's assessed value, provided by MPAC.



Municipal and education tax rates* for your property type.



Property taxes you pay.

*Education tax rates are set by the provincial government

Ready with Resources for You



MYTH	FACT
<p>My property value has doubled.</p> <p>My property taxes will double.</p> <p>✗</p>	<p>There is no 1:1 relationship between the change in your assessed value and change in taxation.</p> <p>✓</p>



How will my Property Assessment Impact my Taxes?



Watch the video to **learn more.**

Your Local Assessment Base

Property Code Category	Number of Properties	Total Assessed Value	Percentage of Total Portfolio
Residential	9,870	3,658,370,126	78.46
Farm	2	1,362,000	0.03
Commercial	292	508,904,700	10.91
Industrial	186	151,240,500	3.24
Exempt	69	261,888,500	5.62
Multi-residential	36	80,876,000	1.73
TOTAL	10,455	4,662,641,826	100



MUNICIPAL
PROPERTY
ASSESSMENT
CORPORATION

UNDERSTANDING
YOUR
ASSESSMENT

PROPERTY TYPES

MAKING
CHANGES AND
UPDATES

OUR SERVICES

Municipal resources

- Property Assessment and Taxation Toolkit
- How we calculated the 2023 municipal levy
- 2022 Municipal Partnerships Report



Municipal Webinars

- 2022 Municipal Webinar Schedule

Stay **Connected,**
Stay **Informed**

Subscribe to **InTouch**, our municipal newsletter, follow us on **social media**, and visit our Municipal Resource Library on **mpac.ca**.

We're here to help

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