



Subject: Parkland Reserves Financial Report, 2022

Department: Corporate Services

Division: Finance

Report #: CPS-2023-023

Meeting Date: 2023-04-03

Recommendations

That report CPS-2023-023, dated April 3, 2023, Parkland Reserves Financial Report, 2022, be received.

Background and Analysis

The purpose of this report is to provide the Treasurer's statement for the Parkland Reserve Fund as required under the section 42(17)-(20) of the Planning Act 1990.

The Planning Act requires that the Treasurer of a Municipality is to present the Council a financial statement of Parkland Reserve Fund including opening and closing balances, and of the transactions relating to the account identifying any facilities, services or other matters specified in the by-law for which funds from this account have been spent during the year.

Appendix A details the activities of the Parkland Reserve Fund account for the 2022 fiscal year. The transactions identified are in accordance with budgetary approvals of Council.

During fiscal year 2022, funds were allocated to boardwalk replacement at Dragonfly Park.

Strategic Alignment

Strategic Plan

Strategic Goal: Future Readiness

Objective: Due Diligence

Sustainable Neighbourhood Action Plan

Theme: Corporate and Fiscal

Strategy: Demonstrate municipal leadership by considering the environment, social and economic impacts of all Town decisions.

Notice Provisions

None

Financial Impact

There is no direct financial impact resulting from this report.

Respectfully submitted

Reviewed by

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Attachment(s): 1. Appendix A: Statement of Parkland Reserve Funds